

AUG 28 4 15 PM 1964

OLLIE FARNSWORTH
R.M.C.

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AUG 28 1964

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MODEL FORM

MODIFICATION AGREEMENT

This Agreement entered into this 14 day of August, 1964,
 between Manufacturers Hanover Trust Company
 the holder of that certain mortgage and note secured thereby, dated _____
June 3, 1949, executed by Plaza Apartments, Inc.
 _____, and recorded June 9, 1949 in the
R.M.C. Office for Greenville County, S. C. in Motg. Bk. 429, at page 221
 and Patewood Corporation, owner of the property
 covered by said mortgage,

WITNESSETH:

In consideration of the consent of the Federal Housing Commissioner to
 the transfer of the property described in said mortgage, the undersigned agree
 that that certain Regulatory Agreement between the undersigned owner-mortgagor
 and the Federal Housing Commissioner, dated June 8, 1964 which
 is being recorded simultaneously herewith, is hereby incorporated by reference
 in and made a part of the above-described mortgage. Upon default under the Regu-
 latory Agreement as specified therein, and upon request by the Federal Housing
 Commissioner, the mortgagee, at its option, may declare the mortgage in default
 and may declare the whole of the indebtedness secured thereby to be due and pay-
 able.

Witness our hands and seals _____

Witness:

[Signature]
[Signature]

Attest:

[Signature]
 George A. Splain, Jr.
 Assistant Secretary

Witness:

[Signature]
[Signature]

Attest:

[Signature]
 Secretary

MANUFACTURERS HANOVER TRUST COMPANY

By: [Signature]
 (Mortgagee)
 A. O. deGruchy, Assistant Vice President

PATEWOOD CORPORATION

[Signature]
 (Owner-Mortgagor)



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